

Warm Up 3/7/16

- ◆ Complete the Trade Barriers Check Up..... Please do not write on the sheet. Place your answers into I-Respond!

Standards

SS6E2 The student will give examples of how voluntary trade benefits buyers and sellers in Latin America and the Caribbean and Canada.

- a. Explain how specialization encourages trade between countries.
- b. Compare and contrast different types of trade barriers, such as tariffs, quotas, and embargos.

Essential Question

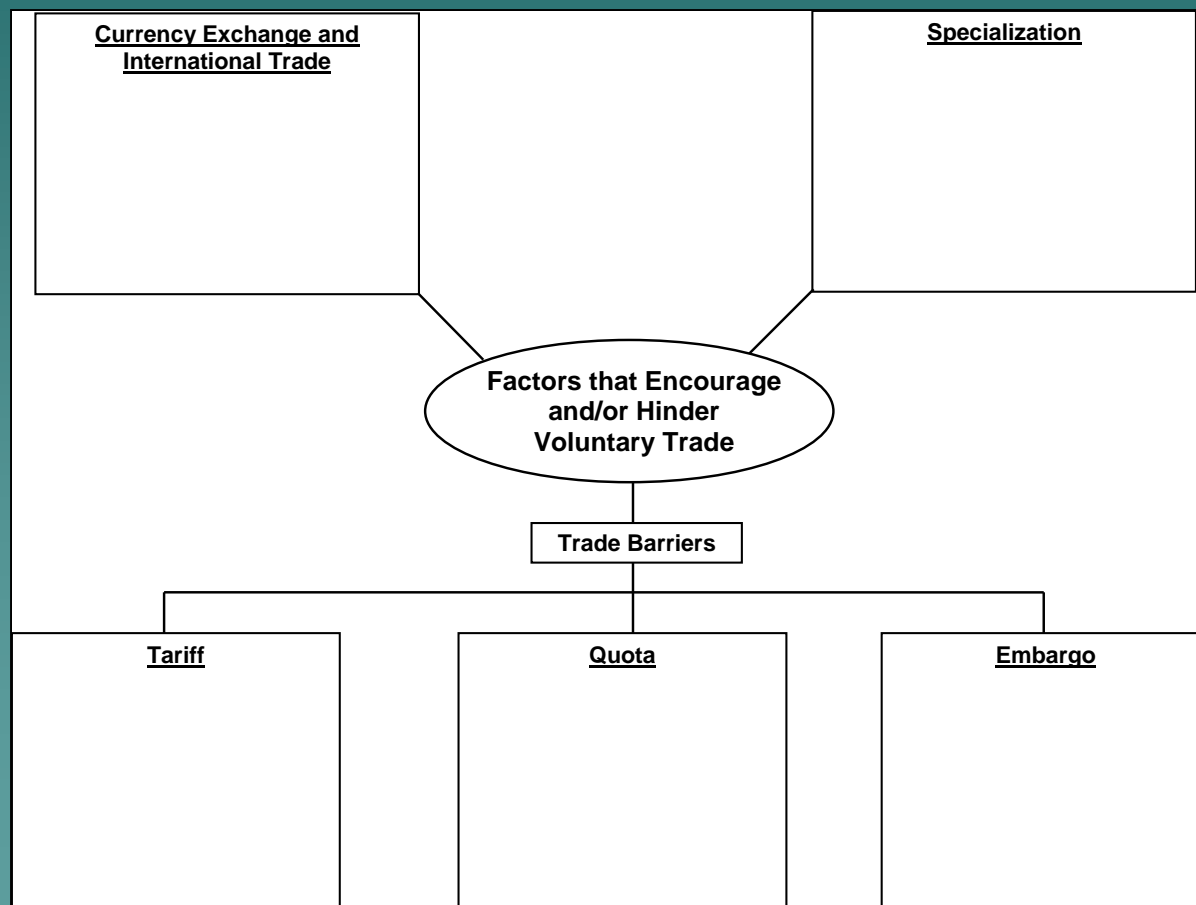
How do trade barriers (tariffs, quotas, and embargoes) prevent international trade from occurring between countries?

How are tariffs, quotas, and embargos barriers to trade?

SS6E2b, SS6E6a, SS6E9c

Compare and contrast different types of trade barriers such as tariffs, quotas, and embargos

Use the Factors of Voluntary Trade Graphic Organizer to take notes on Trade Barriers during this presentation.



Sometimes countries set up Trade Barriers to restrict trade because they want to sell and produce their own goods.

Trade Barriers include:

- **Tariff**
- **Quota**
- **Embargo**

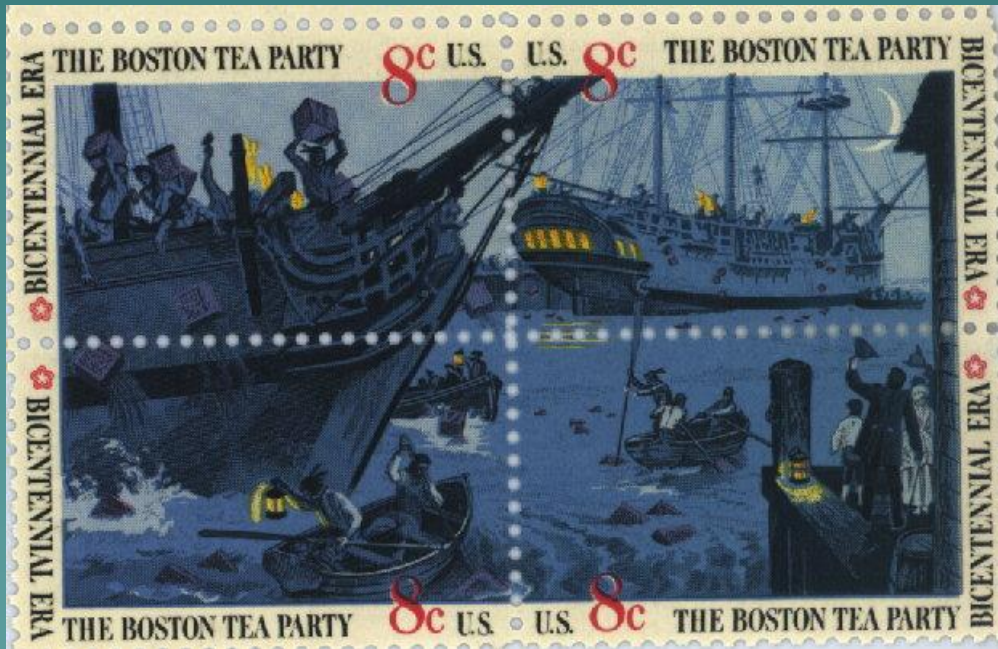
Trade Barrier: Tariff

Tariffs are taxes placed on imported goods.

Tariffs cause the consumer to pay a higher price for an imported item, increasing the demand for a lower-priced item produced domestically.

Trade Barriers: Tariffs

American Revolution



Its all about
the tax, stupid.

Trade Barrier: Quotas

Quotas are limits on the amount of a good that can be imported into a country.

Quotas can cause shortages that cause prices to rise.

Trade Barrier: Embargos

**Embargoes forbid trade
with another country.**

**The United States had a trade
embargo with South Africa
during apartheid.**

Trade Barriers: Embargos

Embargoes usually happen for political reasons. Because the United States does not want to support countries that may support terrorism, it has used embargos against Iran, Iraq, and Syria.

Trade Barrier Identification Activity



Distributed Summarizing

On the bottom of your Trade Barrier Identification Activity sheet, answer the following scenario:

The Canadian Pear Growers Association is concerned about increased competition from imported pears that are larger than those grown within Canada's borders.

The Association wants to lobby for a trade barrier. Some members think a tariff or quota would be most beneficial. Others disagree and suggest an embargo would be best.

Which Trade Barrier Would You Recommend? Why?

Summarizing Strategy

Answer the following questions on the Trade Barriers Response Sheet

- 1. Identify something in your life in which you would be willing to pay a tariff. Explain why.**
- 2. Identify something in your life in which your parent or teacher might place a quota. Explain why.**
- 3. Identify something in your life in which your parent or teacher might place an embargo. Explain why.**

The Learning Frame

Today I learned about

_____ with my class.

The tricky part is

_____.

but it helps when

I _____

. It's important that I know this because

_____.